

Northern Lights Library System

Budget vs. Actuals: NLLS Budget 2024 - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4010 Levies - Municipalities	900,532.59	892,768.00	7,764.59	100.87 %
4040 Levies - Library Boards		622,388.00	-622,388.00	
4041 Prov. Operating Grant		878,532.00	-878,532.00	
4042 Prov. Rural Sevices Grant		3,578.00	-3,578.00	
4043 Indigenous OROS Grant (4.75)		64,458.00	-64,458.00	
4047 Indigenous OROS Grant (5.60)		75,992.00	-75,992.00	
4050 Deferred Allotment	386,847.35	386,847.35	0.00	100.00 %
4510 Sales - Misc.	106.80	5,000.00	-4,893.20	2.14 %
4520 Sales Office Supplies-Resale	8,362.07	5,000.00	3,362.07	167.24 %
4530 Other Revenue General		5,000.00	-5,000.00	
4550 Grants and Sponsorship		4,000.00	-4,000.00	
4552 Office Rental	220.00	30,000.00	-29,780.00	0.73 %
4560 Annual Conference		0.00	0.00	
4610 Interest earned		60,000.00	-60,000.00	
4613 Myrnam Revenue		0.00	0.00	
Total Income	\$1,296,068.81	\$3,033,563.35	\$ -1,737,494.54	42.72 %
Cost of Goods Sold				
5987 Staff Recruitment/HR Tools/Hosting	500.00	1,500.00	-1,000.00	33.33 %
6007 Coll Dev Book Allotment General	17,119.19	386,847.35	-369,728.16	4.43 %
6080 System Col MLS 2023		10,000.00	-10,000.00	
6081 Indigenous Relations (offsets 4.75)		30,000.00	-30,000.00	
6083 OROS Exp offsets 5.60	1,344.01	75,992.00	-74,647.99	1.77 %
6107 Waiting on Receipt		0.00	0.00	
6108 OPS Processing Sup		20,000.00	-20,000.00	
6114 Computer Software (TSI)	1,329.30	52,000.00	-50,670.70	2.56 %
6118 Computer Hardware (TSI)	308.95	23,000.00	-22,691.05	1.34 %
6119 Website Services (TSI)	16,056.59	60,000.00	-43,943.41	26.76 %
6121 Network Security (TSI)		113,500.00	-113,500.00	
6167 Contract Services (TSI)		47,000.00	-47,000.00	
6168 TRAC (TSI)		125,000.00	-125,000.00	
6169 Internet Services (TSI)	314.00	5,000.00	-4,686.00	6.28 %
6206 Library Staff Training & Development		27,000.00	-27,000.00	
6207 Secondment/Mov Exp		0.00	0.00	
6208 LMC Meeting/Mileage		10,000.00	-10,000.00	
6252 Library Programming (MLS)		10,000.00	-10,000.00	
6266 Postage/Frieght	75.42	6,000.00	-5,924.58	1.26 %
6270 Vehicle Expense (OPS)	191.14	72,000.00	-71,808.86	0.27 %
6271 Vehicle Fuel (OPS)	2,172.93	42,000.00	-39,827.07	5.17 %
6280 Online Databases (MLS)	11,095.76	120,000.00	-108,904.24	9.25 %
6301 Rural Ser Grant BOR		358,574.00	-358,574.00	
6400 Myrnam-Operating exp		0.00	0.00	
6500 General Board Meetings		12,000.00	-12,000.00	
6502 Committee Meetings		6,000.00	-6,000.00	
6508 Board Prof Develo		3,000.00	-3,000.00	
6510 Board Outreach & Honoraria	700.00	10,000.00	-9,300.00	7.00 %
6520 Board Executive Meetings		22,000.00	-22,000.00	

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	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6521 Special Events/Long Service		900.00	-900.00	
6522 NLLS Social Club	188.64	1,200.00	-1,011.36	15.72 %
6600 Equipment/Software (Admin)		40,000.00	-40,000.00	
6602 Lib Board Chair Meeting		3,500.00	-3,500.00	
6606 Professional & Legal Fees		5,000.00	-5,000.00	
6608 Marketing	429.97	40,000.00	-39,570.03	1.07 %
6610 Audit Expenses		17,000.00	-17,000.00	
6611 Bad Debts - Late Fees	6.40	0.00	6.40	
6612 Bookkeeping/Banking	2,341.50	28,000.00	-25,658.50	8.36 %
6614 Insurance		14,000.00	-14,000.00	
6616 NLLS Memberships	8,171.50	12,000.00	-3,828.50	68.10 %
6618 Resale & Rebills	17,679.74	6,000.00	11,679.74	294.66 %
6620 Office Supplies	120.85	10,000.00	-9,879.15	1.21 %
6622 Telecommunications	3,201.28	12,000.00	-8,798.72	26.68 %
6702 Building Maintenance	13,142.14	15,000.00	-1,857.86	87.61 %
6704 Caretaking & Landscaping	1,725.00	37,000.00	-35,275.00	4.66 %
6706 Health & Safety	534.79	2,100.00	-1,565.21	25.47 %
6708 Utilities	287.10	35,000.00	-34,712.90	0.82 %
Total Cost of Goods Sold	\$99,036.20	\$1,927,113.35	\$ -1,828,077.15	5.14 %
GROSS PROFIT	\$1,197,032.61	\$1,106,450.00	\$90,582.61	108.19 %
Expenses				
5900 Payroll Expenses				
5500 Staff Salaries	119,238.88	1,451,000.00	-1,331,761.12	8.22 %
5542 Extended Health Expense	3,181.78	39,733.20	-36,551.42	8.01 %
5543 Dental Expense	1,518.34	18,220.00	-16,701.66	8.33 %
5550 W.C.B. Expense		5,000.00	-5,000.00	
5904 Taxes	9,107.39		9,107.39	
Company Contributions				
Taxable Benefits (non-cash)	537.46		537.46	
Total Company Contributions	537.46		537.46	
Total 5900 Payroll Expenses	133,583.85	1,513,953.20	-1,380,369.35	8.82 %
5981 NLLS PD - Shared	7,817.53	35,000.00	-27,182.47	22.34 %
5984 Staff Travel - Shared	960.60	48,000.00	-47,039.40	2.00 %
Total Expenses	\$142,361.98	\$1,596,953.20	\$ -1,454,591.22	8.91 %
NET OPERATING INCOME	\$1,054,670.63	\$ -490,503.20	\$1,545,173.83	-215.02 %
Other Expenses				
7502 Foreign Exchange gain/loss	3.41		3.41	
Total Other Expenses	\$3.41	\$0.00	\$3.41	0.00%
NET OTHER INCOME	\$ -3.41	\$0.00	\$ -3.41	0.00%
NET INCOME	\$1,054,667.22	\$ -490,503.20	\$1,545,170.42	-215.02 %